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AID Life Science Holdings Limited
(滙友生命科學控股有限公司) *
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

**DISCLOSEABLE TRANSACTIONS:
DISPOSAL OF LISTED SECURITIES**

On 30 May 2019, the Company is notified that the Group disposed on-market of: (a) a total of 8,000,000 HMV Shares at the average price of approximately HK\$0.33 per HMV Share for an aggregate gross sale proceeds of approximately HK\$2,660,000 (excluding transaction costs) on 29 May 2019; and (b) a total of 13,890,400 HMV Shares at the average price of approximately HK\$0.43 per HMV Share for an aggregate gross sale proceeds of approximately HK\$6,000,000 (excluding transaction costs) on 30 May 2019.

Each of the Disposal I and the Disposal II constitutes a discloseable transaction of the Company as one of the applicable percentage ratios exceeds 5% but is less than 25%, and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

THE DISPOSAL

On 30 May 2019, the Company is notified that the Group disposed on-market of: (a) a total of 8,000,000 HMV Shares at the average price of approximately HK\$0.33 per HMV Share for an aggregate gross sale proceeds of approximately HK\$2,660,000 (excluding transaction costs) on 29 May 2019; and (b) a total of 13,890,400 HMV Shares at the average price of approximately HK\$0.43 per HMV Share for an aggregate gross sale proceeds of approximately HK\$6,000,000 (excluding transaction costs) on 30 May 2019.

As each of the Disposal I and the Disposal II was made on the market, the Company is not aware of the identities of the purchasers of the HMV Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the HMV Shares and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

* *For identification purpose only*

Assets disposed of

The Group disposed of: (a) a total of 8,000,000 HMV Shares on 29 May 2019; and (b) a total of 13,890,400 HMV Shares on 30 May 2019, representing approximately 2.95% and 5.12% respectively of the issued share capital of HMV based on 271,407,779 HMV Shares in issue according to the Next Day Disclosure Return of HMV dated 23 May 2019. Before the Disposal I and the Disposal II, the Group held a total of 45,898,767 HMV Shares. After the Disposal I and the Disposal II, the Group holds a total of 24,008,367 HMV Shares.

Consideration

The gross sale proceeds of the Disposal I and the Disposal II are approximately HK\$2,660,000 and HK\$6,000,000 respectively (excluding transaction costs), which are receivable in cash on settlement, being the second business day after the date of each disposal. The consideration for the Disposal I and the Disposal II represented the market price of the HMV Shares at the time of the disposal.

INFORMATION OF HMV

HMV is a company incorporated in Bermuda with limited liability whose shares are listed on GEM of the Stock Exchange (stock code: 8078). HMV is an investment holding company and its subsidiaries are principally engaged in the distribution and production of films, television programs and music production, and artiste management services.

The following information is extracted from the 2017–2018 annual report of HMV:

	For the year ended 30 June 2018	For the year ended 30 June 2017
	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	608,251	561,388
Profit before taxation	1,747	14,819
Profit after taxation credit	6,063	21,409
Net asset value	2,478,245	2,581,169

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Group is engaged in the business of strategic investment.

The Board having noted a rebound of both trading price and trading volume of HMV Shares recently and thus decided to realise part of the HMV Shares to divest its investment in HMV while enhancing the Group's working capital and obtaining additional cash flow. As a result of the disposal, the Group is expected to recognise a loss of approximately HK\$1,340,000 from the Disposal I and a loss of approximately HK\$945,000 from the Disposal II which are calculated on the basis of the difference between the market value on 31 March 2019 (last quarterly report published on 8 May 2019) and the disposal prices (exclusive of transaction costs) of the HMV Shares. The net proceeds of the Disposal I and the Disposal II will be applied as the Group's general working capital.

The Board is of the view that the Disposal I and the Disposal II will enhance the liquidity of the Company and was fair and reasonable and is on normal commercial terms and is in the interests of the Company and the Shareholders as a whole.

IMPLICATION UNDER THE GEM LISTING RULES

As one of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of each of the Disposal I and the Disposal II is more than 5% but less than 25%, each of the Disposal I and the Disposal II constitutes a discloseable transaction of the Company under the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“Company”	AID Life Science Holdings Limited (Stock code: 8088), a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on GEM of the Stock Exchange
“connected person(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“Disposal I”	the disposal by the Company of a total of 8,000,000 HMV Shares on the market on 29 May 2019 for a total consideration of approximately HK\$2,660,000
“Disposal II”	the disposal by the Company of a total of 13,890,400 HMV Shares on the market on 30 May 2019 for a total consideration of approximately HK\$6,000,000
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of the Stock Exchange
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“HMV”	HMV Digital China Group Limited, a company incorporated in Bermuda with limited liability whose shares are listed on GEM of the Stock Exchange (stock code: 8078)
“HMV Share(s)”	ordinary share(s) with a nominal value of HK\$0.01 each in the share capital of HMV

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	ordinary share(s) of US\$0.002 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollar(s), the lawful currency of the United States of America
“%”	per cent.

By order of the Board
AID Life Science Holdings Limited
Wu King Shiu Kelvin
Chairman

Hong Kong, 30 May 2019

As at the date of this announcement, the Directors are:

Chairman and Non-Executive Director: Wu King Shiu, Kelvin

Executive Directors: Chan Suet Ngan, Hu Kenneth and Qian Alexandra Gaochuan

Non-Executive Director: Xu Haohao

Independent Non-Executive Directors: Yuen Kwok On and Matsumoto Hitoshi

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.