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AID Partners Technology Holdings Limited

(滙友科技控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

**CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS,
CHIEF EXECUTIVE OFFICER, COMPLIANCE OFFICER AND
AUTHORISED REPRESENTATIVE
AND
VOLUNTARY REDUCTION IN REMUNERATION**

The Board announces the following changes to the composition of the Board of Directors, Chief Executive Officer, Compliance Officer and Authorized Representative with effect from 1 January 2018.

1. Mr. Ho has resigned as an executive Director and the Chief Executive Officer of the Company and ceased to act as the Compliance Officer and the Authorised Representative.
2. Ms. Chan has been appointed as an executive Director.
3. Mr. Hu has been appointed as an executive Director.
4. Ms. Qian has been appointed as an executive Director, the Compliance Officer and the Authorised Representative.

* For identification purpose only

The board (the “**Board**”) of directors (the “**Director(s)**”) of AID Partners Technology Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces the following changes regarding the Board:

RESIGNATION OF DIRECTOR, CHIEF EXECUTIVE OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

Mr. Ho Gilbert Chi Hang (“**Mr. Ho**”) has resigned as an executive Director and the Chief Executive Officer of the Company and ceased to act as a compliance officer (the “**Compliance Officer**”) of the Company pursuant to Rule 5.19 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and an authorised representative (the “**Authorised Representative**”) of the Company pursuant to Rule 5.24 of the GEM Listing Rules, all with effect from 1 January 2018, in order to devote more time to his other business commitments and engagements.

Mr. Ho has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS, CHANGE OF COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

Ms. Chan Suet Ngan

Ms. Chan Suet Ngan (“**Ms. Chan**”) has been appointed as an executive Director with effect from 1 January 2018.

Ms. Chan, aged 46, was appointed as the Company Secretary of the Company in November 2013. Ms. Chan is currently the Authorised Representative, the Head of Finance and Company Secretariat of the Company and is responsible for overseeing the finance and accounting operations as well as compliance of policies, rules and procedures in relation to accounting matters of the Group. She also acts as director of certain subsidiaries of the Group. Ms. Chan possesses over 15 years experience in the fields of accounting, finance and company secretariat. Before joining the Company, she held senior position in the accounts and finance department in a listed company in Hong Kong.

She is a member of CPA Australia and is also a member of the Hong Kong Institute of Certified Public Accountants. She obtained her Bachelor of Commerce Degree from the University of Auckland, New Zealand.

Except as otherwise disclosed herein, Ms. Chan has not held any other directorship in the last three years in any other public companies, the securities of which are listed on any securities market in the Hong Kong Special Administrative Region (“**Hong Kong**”) of the People’s Republic of China (the “**PRC**”) or overseas, nor does she hold any other positions with the Company and other members of the Group.

There is no service contract between the Company and Ms. Chan. She is not appointed for a specific term except that she is subject to retirement by rotation in accordance with the articles of association of the Company. Ms. Chan will receive a director’s fee of HK\$10,000

per annum as determined by the Board with the authorization granted by the shareholders of the Company at the annual general meeting of the Company. She will receive from the Group emoluments which comprise a monthly salary of HK\$80,000 and a discretionary bonus. These have been determined by reference to her duties and responsibilities with the Group and the Group's remuneration policy.

As at the date of this announcement, Ms. Chan owns 397,000 Shares of the Company (the "**Share(s)**") and is interested in 4,000,000 Share options and 12,000,000 Share options at an exercise price of HK\$0.247 per Share and HK\$0.078 per Share, respectively, to subscribe for Shares.

Except as otherwise disclosed herein, Ms. Chan does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or any interests in the securities of the Company with the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of GEM Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Ms. Chan.

Mr. Hu Kenneth

Mr. Hu Kenneth ("**Mr. Hu**") has been appointed as an executive Director with effect from 1 January 2018.

Mr. Hu, aged 31, has served various key roles across several functions in the Group since joining the Group in 2015, including director of Brave Entertainment Co. Ltd as well as chief operating officer of HMV Marketing Limited. He is also the special assistant to Chairman of the Board and Head of Strategic Planning of the Company. Mr. Hu has accumulated extensive experience and deep understanding in corporate strategy management, innovation management, financial and investment through these managerial roles within the Group.

Mr. Hu obtained a Bachelor of Commerce degree from the University of Queensland, Australia.

Except as otherwise disclosed herein, Mr. Hu has not held any other directorship in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, nor does he hold any other positions with the Company and other members of the Group.

There is no service contract between the Company and Mr. Hu. He is not appointed for a specific term except that he is subject to retirement by rotation in accordance with the articles of association of the Company. Mr. Hu will receive a director's fee of HK\$10,000 per annum as determined by the Board with the authorization granted by the shareholders of the Company at the annual general meeting of the Company. He will receive from the Group emoluments which comprise a monthly salary of HK\$62,000 and a discretionary bonus. These have been determined by reference to his duties and responsibilities with the Group and the Group's remuneration policy.

As at the date of this announcement, Ms. Qian Alexandra Gaochuan (“**Ms. Qian**”), the spouse of Mr. Hu, holds 12,600,000 Shares. Accordingly, Mr. Hu is deemed to be interested in 12,600,000 Shares. Mr. Hu is interested in 4,000,000 Share options and 28,000,000 Share options at an exercise price of HK\$0.247 per Share and HK\$0.078 per Share, respectively, to subscribe for Shares.

Mr. Hu is the husband of Ms. Qian, an executive Director. Except as otherwise disclosed herein, Mr. Hu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or any interests in the securities of the Company with the meaning of Part XV of the SFO.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of GEM Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Hu.

Ms. Qian Alexandra Gaochuan

Ms. Qian has been appointed as an executive Director, the Compliance Officer and the Authorised Representative, all with effect from 1 January 2018.

Ms. Qian, aged 31, joined the Group in 2015. She is currently the Assistant Head of Finance and Company Secretariat and Head of Operations of the Company. She also acts as director of certain subsidiaries of the Group. She is the member of the board of director of i-Future Teens International Foundation Limited, a registered charitable organization in Hong Kong. Ms. Qian obtained a Bachelor of Business degree from RMIT University and a Master of Commerce degree from the University of Queensland, Australia.

Except as otherwise disclosed herein, Ms. Qian has not held any other directorship in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, nor does she hold any other positions with the Company and other members of the Group.

There is no service contract between the Company and Ms. Qian. She is not appointed for a specific term except that she is subject to retirement by rotation in accordance with the articles of association of the Company. Ms. Qian will receive a director’s fee of HK\$10,000 per annum as determined by the Board with the authorization granted by the shareholders of the Company at the annual general meeting of the Company. She will receive from the Group emoluments which comprise a monthly salary of HK\$62,000 and a discretionary bonus. These have been determined by reference to her duties and responsibilities with the Group and the Group’s remuneration policy.

As at the date of this announcement, Ms. Qian owns 12,600,000 Shares and is interested in 4,000,000 Share options and 28,000,000 Share options at an exercise price of HK\$0.247 per Share and HK\$0.078 per Share, respectively, to subscribe for Shares.

Ms. Qian is the wife of Mr. Hu, an executive Director. Except as otherwise disclosed herein, Ms. Qian does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or any interests in the securities of the Company with the meaning of Part XV of the SFO.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Ms. Qian.

The Board would like to extend its warmest welcome to Ms. Chan, Mr. Hu and Ms. Qian for joining the Board and would like to take this opportunity to express its sincere gratitude towards Mr. Ho for his valuable contribution to the Company during his tenure of office.

VOLUNTARY REDUCTION IN REMUNERATION

Mr. Wu King Shiu, Kelvin (“**Mr. Wu**”), is the Chairman, an executive Director and Chief Investment Officer of the Company. Mr. Wu is currently entitled to a remuneration of HK\$420,000 per month in respect of his services to the Company and may also receive a discretionary bonus which is determined by reference to his duties and responsibilities with the Group, the Group’s performance and the prevailing market situation. Mr. Wu has voluntarily reduced his remuneration to HK\$200,000 per month with effect from 1 January 2018 to show his support to the Company.

By Order of the Board
AID Partners Technology Holdings Limited
Wu King Shiu, Kelvin
Chairman

Hong Kong, 29 December 2017

As at the date of this announcement, the Directors are:

Executive Directors: Wu King Shiu, Kelvin and Ho Gilbert Chi Hang

Non-Executive Directors: Xu Haohao and Guo Qifei

Independent Non-Executive Directors: Fong Janie, Yuen Kwok On and Matsumoto Hitoshi

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.aid8088.com.