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AID Partners Capital Holdings Limited
(滙友資本控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

(1) APPOINTMENT OF CHAIRMAN;
AND
(2) RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER
AND CHIEF INVESTMENT OFFICER

APPOINTMENT OF CHAIRMAN

Mr. Wu King Shiu, Kelvin, an executive Director, has been appointed as the Chairman of the Company with effect from 16 March 2016.

RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER AND CHIEF INVESTMENT OFFICER

With the objective to enhance the efficiency of the Group and to cater for the fast growing businesses of strategic investment and asset management of the Group:

1. Mr. Wu King Shiu, Kelvin has been re-designated from Chief Executive Officer to Chief Investment Officer with effect from 16 March 2016; and
2. Mr. Ho Gilbert Chi Hang has been re-designated from Chief Investment Officer to Chief Executive Officer with effect from 16 March 2016.

APPOINTMENT OF CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of AID Partners Capital Holdings Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wu King Shiu, Kelvin, an executive Director, has been appointed as the Chairman of the Company with effect from 16 March 2016.

* *For identification purpose only*

RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER AND CHIEF INVESTMENT OFFICER

With the objective to enhance the efficiency of the Group and to cater for the fast growing businesses of strategic investment and asset management of the Group:

1. Mr. Wu King Shiu (“**Mr. Wu**”) has been re-designated from Chief Executive Officer to Chief Investment Officer with effect from 16 March 2016; and
2. Mr. Ho Gilbert Chi Hang (“**Mr. Ho**”) has been re-designated from Chief Investment Officer to Chief Executive Officer with effect from 16 March 2016.

Mr. Wu King Shiu, Kelvin

Mr. Wu, aged 46, joined the Board in May 2014, and was appointed as the Chief Executive Officer and executive Director. Mr. Wu is a member of the Remuneration Committee and a member of the Nomination Committee of the Board. He also acts as director of certain subsidiaries of the Group. He is a member of the board of directors of Kabushiki Kaisha Hyakusen Renma, Japan and Brave Entertainment Co., Ltd., South Korea. He has over 18 years of experience in the finance and investment industries. He is the co-founder and the principal partner of AID Partners Capital Limited and the director of board of Shunwei Capital Partners. He was formerly the chief executive officer of Orange Sky Golden Harvest Entertainment (Holdings) Limited (Stock Code: 1132), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), one of the leading film entertainment companies in Asia, from 2009 to 2011 and the chief executive officer of Legendary East Ltd.. Prior to founding AID Partners Capital Limited, Mr. Wu was the president of Investec Asia Limited from 2005 to 2007, where he managed its direct investment business involving energy, consumer and finance related industries. Mr. Wu also worked for other investment banks, including as managing director of China Everbright Capital Ltd., head of corporate finance for Grand Cathay Securities (Hong Kong) Limited, director of corporate finance department of Core Pacific-Yamaichi Capital Limited and held senior position in BNP Prime Peregrine Capital Limited. Besides, Mr. Wu also served as chief operating officer of Sega.com Asia Networks Limited in year 2000. Mr. Wu currently is a member of the board governors of Chu Hai College of Higher Education.

Mr. Wu received his bachelor degree majored in business administration from the Chinese University of Hong Kong. He also has a post graduate diploma from Osaka University of Foreign Studies (Renamed Osaka University), Japan.

Except as otherwise disclosed herein, Mr. Wu has not held directorship in any public listed companies in the past three years.

Mr. Wu entered into a letter of appointment with the Company in relation to his appointment as an executive Director and chief executive officer of the Company. No specific length of services has been agreed between the Company and Mr. Wu. Mr. Wu is subject to rotation for retirement every three years in accordance with the articles of association of the Company. There will be no change to Mr. Wu’s remuneration within the Group as a result of his appointment as the Chairman of the Company and the re-designation. Mr. Wu is currently entitled to a fee of HK\$420,000 per month in respect of his services to the

Company and may also receive a discretionary bonus which is determined by reference to his duties and responsibilities with the Group, the Group's performance and the prevailing market situation.

At the date of this announcement, Mr. Wu owns 14,400,000 shares of the Company (the "Shares") and HMV Asia Limited owns 165,600,000 Shares. 62.50% of the shares of HMV Asia Limited are held by Ms. Li Mau, the spouse of Mr. Wu. Accordingly, Mr. Wu is deemed to be interested in the Shares held by HMV Asia Limited. Mr. Wu is interested in 26,884,000 options at an exercise price of HK\$0.16 per Share to subscribe for Shares. Mr. Wu is deemed to have interest in 1,590,909,090 underlying Shares and 454,544,000 Shares as mentioned in note 1 and note 2 below, respectively.

In an investigation of the Securities and Futures Commission (the "SFC"), it was found that when China Everbright Capital Ltd. ("CEC") was sponsoring the application of Tungda Innovative Lighting Holdings Ltd. for transfer to the Main Board of the Stock Exchange from the Growth Enterprise Market of the Stock Exchange in 2004, Mr. Wu, being the then managing director of CEC, failed to exercise due skill, care and diligence in supervising another responsible officer (as defined in the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO")) in the handling of the transfer application. The SFC accordingly prohibited Mr. Wu from applying to be licensed or registered, approved as a responsible officer of a licensed corporation, given consent to act as an executive officer of a registered institution or to be registered by the Monetary Authority as a person engaged by a registered institution in relation to any regulated activities for two years and six months from 29 December 2008 to 28 June 2011. Having considered that the prohibition period imposed by the SFC has ended almost five years ago and that the Group has in place adequate internal control system to monitor and supervise the operations of the subsidiaries and the affairs of the Group, the Directors are of the view that the past sanction by the SFC will not affect the suitability of Mr. Wu as an executive Director and Chairman of the Company.

Except as otherwise disclosed herein, Mr. Wu does not have any relationship with any directors or senior management, substantial shareholders or controlling shareholders of the Company or any interests in the securities of the Company with the meaning of Part XV of the SFO.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rules 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules") and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Wu.

Ho Gilbert Chi Hang

Mr. Ho, aged 39, joined the Board in May 2014, and was appointed as the Chief Investment Officer and Executive Director. He also acts as director of certain subsidiaries of the Group. He is the managing partner of AID Partners Capital Limited. He has extensive experience in the area of corporate management, investments, corporate finance, merger and acquisition transactions and international brand and retail management. Prior to joining AID Partners Capital Limited, he was the vice president of ITC Corporation Limited (Stock Code: 372), a

company listed on the Stock Exchange, the senior investment director of New World Development Company Limited (Stock Code: 17), a company listed on the Stock Exchange, an executive director of New World Strategic Investment Limited and a partner of an international law firm Fried, Frank, Harris, Shriver and Jacobson LLP. He is a committee member of the Chinese People's Political Consultative Conference of Shenyang, Liaoning Province (中國人民政治協商會議遼寧省瀋陽市委員會), a Standing Committee Member of the Youth Federation of Inner Mongolia (內蒙古自治區青年聯合會) and the Vice Chairman of Inner Mongolia & Hong Kong Youth Exchange Association (蒙港青年交流促進會). Mr. Ho holds a Bachelor of Commerce degree and a Bachelor of Laws degree from the University of Sydney, Australia and is a solicitor admitted in New South Wales, Australia and England and Wales and a solicitor and barrister admitted in the High Court of Australia.

Mr. Ho was a non-executive director of Renhe Commercial Holdings Company Limited (Stock Code: 1387), a non-executive director of Capital Environment Holdings Limited (Stock Code: 3989) and an independent non-executive director of Infinity Development Holdings Company Limited (Stock Code: 640) and is an independent non-executive director of Kam Hing International Holdings Limited (Stock Code: 2307) and Hailiang International Holdings Limited (Stock Code: 2336), all of the above-mentioned companies are listed on the Stock Exchange.

Except as otherwise disclosed herein, Mr. Ho has not held any directorship in any public listed companies in the past three years.

Mr. Ho entered into a letter of appointment with the Company in relation to his appointment as an executive Director and chief investment officer of the Company. No specific length of services has been agreed between the Company and Mr. Ho. Mr. Ho is subject to rotation for retirement every three years in accordance with the articles of association of the Company. There will be no change to Mr. Ho's remuneration within the Group as a result of the re-designation. Mr. Ho is currently entitled to a fee of HK\$420,000 per month in respect of his services to the Company and may also receive a discretionary bonus which is determined by reference to his duties and responsibilities with the Group, the Group's performance and the prevailing market situation.

At the date of this announcement, Mr. Ho owns 264,000 Shares and is interested in 27,342,000 options at an exercise price of HK\$0.16 per Share to subscribe for Shares. Mr. Ho is also deemed to have interest in 1,590,909,090 underlying Shares and 454,544,000 Shares as mentioned in note 1 and note 2 below, respectively.

Except as otherwise disclosed herein, Mr. Ho does not have any relationship with any directors or senior management, substantial shareholders or controlling shareholders of the Company or any interests in the securities of the Company with the meaning of Part XV of the SFO.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rules 17.50(2) of the GEM Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Ho.

Note 1: Abundant Star Ventures Limited (“**Abundant Star**”) and Vantage Edge Limited (“**Vantage Edge**”) own 909,090,909 and 681,818,181 underlying Shares, which will be allotted and issued upon full conversion of the outstanding convertible bonds for a principal sum of HK\$100,000,000 and HK\$75,000,000, respectively. Mr. Wu, Mr. Ho and Mr. Chang Tat Joel are deemed to have interest in 1,590,909,090 underlying Shares of which Abundant Star and Vantage Edge were deemed to be interested by virtue of the SFO since they indirectly own 56% through Billion Power Management Limited, 23% through Elite Honour Investments Limited and 21% through Genius Link Assets Management Limited, respectively, of the issued share capital in AID Partners GP2, Ltd.. AID Partners GP2, Ltd. is the general partner of AID Partners Capital II, L.P.. AID Partners Capital II, L.P. is a private equity fund interested in the entire issued share capital of Leader Fortune International Limited, which is interested in the entire issued share capital of Abundant Star and Vantage Edge.

Note 2: Hero Sign Limited owns 454,544,000 Shares. Mr. Wu, Mr. Ho and Mr. Chang Tat Joel are deemed to have interest in 454,544,000 Shares of which Hero Sign Limited is interested by virtue of the SFO since they indirectly own 56% through Billion Power Management Limited, 23% through Elite Honour Investments Limited and 21% through Genius Link Assets Management Limited, respectively, of the issued share capital of AID Partners GP2, Ltd.. AID Partners GP2, Ltd. is the general partner of AID Partners Capital II, L.P.. AID Partners Capital II, L.P. is a private equity fund interested in the entire issued share capital of Leader Fortune International Limited, which is interested in the entire issued share capital of Hero Sign Limited.

By order of the Board
AID Partners Capital Holdings Limited
Wu King Shiu, Kelvin
Chairman

Hong Kong, 16 March 2016

As at the date of this announcement, the Directors are:

Executive Directors: Wu King Shiu, Kelvin, Ho Gilbert Chi Hang and Chang Tat Joel

Independent Non-Executive Directors: Chinn Adam David, Professor Lee Chack Fan, GBS, SBS, JP and Yuen Kwok On

This announcement, for which the Directors collectively and individually accept full responsibility, includes particular given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the Growth Enterprise Market of the Stock Exchange website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.aid8088.com.