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AID
LIFE SCIENCE
AID Life Science Holdings Limited
(滙友生命科學控股有限公司)*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

**RESIGNATION AND APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board announces the following changes to its composition with effect from 30 June 2020:

1. Mr. Matsumoto has resigned as independent non-executive Director and ceased to be a member of each of the Nomination Committee, Remuneration Committee and Audit Committee.
2. Mr. Ip has been appointed as an independent non-executive Director, a member of each of the Nomination Committee, Remuneration Committee and Audit Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of AID Life Science Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces the following changes regarding the Board:

RESIGNATION OF DIRECTOR

Mr. Matsumoto Hitoshi (“**Mr. Matsumoto**”) has resigned as an independent non-executive Director and ceased to be a member of each of the nomination committee (the “**Nomination Committee**”), remuneration committee (the “**Remuneration Committee**”) and the audit committee (the “**Audit Committee**”) of the Company with effect from 30 June 2020 in order to devote more time to his personal businesses.

Mr. Matsumoto has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

* For identification purpose only

APPOINTMENT OF DIRECTOR

Mr. Ip Wing Wai (“**Mr. Ip**”) has been appointed as an independent non-executive Director, a member of each of the Nomination Committee, the Remuneration Committee and the Audit Committee, all with effect from 30 June 2020.

Mr. Ip Wing Wai, aged 42, holds a Bachelor degree in Business Administration in Accounting from The Hong Kong University of Science and Technology. He is a member of The Hong Kong Institute of Certified Public Accountants since 2004. Mr. Ip possesses more than 19 years of experience in accounting, auditing and corporate fields and worked in an international accounting firm. Mr. Ip is currently the Chief Financial Officer of Sincere Watch (Hong Kong) Limited (stock code: 444.hk), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Non-Executive Director of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (stock code: 8095.hk), a company listed on the GEM of The Stock Exchange.

Except as otherwise disclosed herein, Mr. Ip has not held any other directorship in the last three years in any other public companies, the securities of which are listed on any securities market in the Hong Kong Special Administration Region (“**Hong Kong**”) of the People’s Republic of China (the “**PRC**”) or overseas, nor does he hold any other positions with the Company and other members of the Group.

Mr. Ip has been appointed for a fixed term of one year and renewable automatically for a further period of one year unless a written termination notice is given by either party in advance. In accordance with the memorandum and articles of the Company, Mr. Ip will be subject to re-election at the Company’s next annual general meeting and thereafter subject to retirement by rotation every three years.

Mr. Ip will receive a director’s fee of HK\$120,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s financial performance and prevailing comparable compensations in the market. At the date of this announcement, Mr. Ip is not interested in any other securities issued by the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), nor is he connected with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the Rule Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Ip.

The Board would like to extend its warmest welcome to Mr. Ip for joining the Board and would like to take this opportunity to express its sincere gratitude towards Mr. Matsumoto for his valuable contribution to the Company during his tenure of office.

By order of the Board
AID Life Science Holdings Limited
Chan Suet Ngan
Executive Director

Hong Kong, 2 July 2020

As at the date of this announcement, the Directors are:

Executive Directors: Chan Suet Ngan and Hu Kenneth

Independent Non-Executive Directors: Yuen Kwok On, Yau Chung Hang and Ip Wing Wai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.