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AID Life Science Holdings Limited
(滙友生命科學控股有限公司)*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF AUDIT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of AID Life Science Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yau Chung Hang (“**Mr. Yau**”) has been appointed as an independent non-executive director and member of the audit committee of the Company with effect from 29 July 2019.

Mr. Yau, aged 46, has over 20 years of experience in finance and accounting. Mr. Yau is currently an independent non-executive director of Shuang Yun Holdings Limited (stock code: 1706) from October 2017, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), which engages in roadworks services and construction machinery rental services in Singapore. Mr. Yau is an independent non-executive director of Wang Yang Holdings Limited (stock code: 1735) from March 2018, a company listed on the Main Board of the Stock Exchange, which engages in construction works. Mr. Yau is also an executive director of Tokyo Chuo Auction Holdings Limited (stock code: 1939) from September 2018, a company listed on Main Board of the Stock Exchange, which engages in artwork auction business in both Japan and Hong Kong. Mr. Yau had been appointed as an independent non-executive director of ABC Communications (Holdings) Limited (now known as Ban Loong Holdings Limited) (stock code: 30) from May 2013 to October 2014, a company listed on the Main Board of the Stock Exchange.

Mr. Yau obtained a Higher Diploma in Accountancy from the City University of Hong Kong in November 1995. He holds a degree of Bachelor of Arts in Accountancy from the University of Bolton, the United Kingdom in August 2005. He has been a fellow member of The Association of Chartered Certified Accountants since December 2006 and a member of Hong Kong Institute of Certified Public Accountants since April 2002.

* *For identification purpose only*

Except as otherwise disclosed herein, Mr. Yau has not held any other directorship in the last three years in any other public companies, the securities of which are listed on any securities market in the Hong Kong Special Administration Region (“**Hong Kong**”) of the People’s Republic of China (the “**PRC**”) or overseas, nor does he hold any other positions with the Company and other members of the Group.

Mr. Yau has been appointed for a fixed term of one year and renewable automatically for a further period of one year unless a written termination notice is given by either party in advance. In accordance with the memorandum and articles of the Company, Mr. Yau will be subject to re-election at the Company’s next annual general meeting and thereafter subject to retirement by rotation every three years.

Mr. Yau will receive a director’s fee of HK\$120,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s financial performance and prevailing comparable compensations in the market. At the date of this announcement, Mr. Yau is not interested in any other securities issued by the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), nor is he connected with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the Rule Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Yau.

The Board would like to extend its warmest welcome to Mr. Yau for joining the Board.

COMPLIANCE WITH RULES 5.05(1), 5.05(A) AND 5.28 OF THE GEM LISTING RULES

As disclosed in the announcement of the Company dated 2 May 2019, the minimum number of independent non-executive Directors fails to meet the requirements under Rules 5.05(1) and 5.05(A) of the GEM Listing Rules and the minimum number of member of the Audit Committee fails to meet the requirement under the Rule 5.28 of the GEM Listing Rules upon the resignation of an independent non-executive Director on 30 April 2019.

Following the appointment of Mr. Yau as an independent non-executive Director and a member of the Audit Committee, the Company has fulfilled the requirements under Rules 5.05(1), 5.05(A) and 5.28 of the GEM Listing Rules

By order of the Board
AID Life Science Holdings Limited
Wu King Shiu Kelvin
Chairman

Hong Kong, 29 July 2019

As at the date of this announcement, the Directors are:

Chairman and Non-Executive Director: Wu King Shiu, Kelvin

Executive Directors: Chan Suet Ngan, Hu Kenneth and
Qian Alexandra Gaochuan

Non-Executive Director: Xu Haohao

Independent Non-Executive Directors: Yuen Kwok On, Matsumoto Hitoshi and
Yau Chung Hang

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.