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**AID Life Science Holdings Limited**  
**( 滙友生命科學控股有限公司 )\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8088)**

**RE-DESIGNATION OF DIRECTOR AND  
RESIGNATION OF CHIEF EXECUTIVE OFFICER  
AND CHIEF INVESTMENT OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of AID Life Science Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wu King Shiu, Kelvin (“**Mr. Wu**”) has resigned as the Chief Executive Officer and the Chief Investment Officer and will be re-designated from executive Director to a non-executive Director of the Company with effect from 4 February 2019. Upon his re-designation, Mr. Wu remains as the Chairman of the Company and the chairman of nomination committee and a member of the remuneration committee. The reason for the resignation and the re-designation is due to his other business commitments which require more of his dedication.

Mr. Wu has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

**Mr. Wu King Shiu, Kelvin**

Mr. Wu, aged 49, joined the Board in May 2014, and was appointed as the Chief Executive Officer and Executive Director. Mr. Wu was appointed as the Chairman of the Company and was re-designated from Chief Executive Officer to Chief Investment Officer on 16 March 2016. Mr. Wu was appointed as the Chief Executive Officer on 1 June 2018. Mr. Wu is a member of the Remuneration Committee and the chairman of the Nomination Committee of the Board. He also acts as director of certain subsidiaries of the Group. He has over 18 years of experience in the finance and investment industries. He is the co-founder and the principal partner of AID Partners Capital Limited. He is co-chairman of the board of i-Future Teens International Foundation Limited, a registered charitable organisation in Hong Kong. He was formerly the director of board of Shunwei Capital Partners and the chief executive officer of Orange Sky Golden Harvest Entertainment (Holdings) Limited (Stock

\* *For identification purpose only*

Code: 1132), a company listed on the Stock Exchange, one of the leading film entertainment companies in Asia, from 2009 to 2011 and the chief executive officer of Legendary East Ltd.. Prior to founding AID Partners Capital Limited, Mr. Wu was the president of Investec Asia Limited from 2005 to 2007, where he managed its direct investment business involving energy, consumer and finance related industries. Mr. Wu also worked for other investment banks, including as managing director of China Everbright Capital Ltd., head of corporate finance for Grand Cathay Securities (Hong Kong) Limited, director of corporate finance department of Core Pacific-Yamaichi Capital Limited and held senior position in BNP Prime Peregrine Capital Limited. Besides, Mr. Wu also served as chief operating officer of Sega.com Asia Networks Limited in year 2000.

Mr. Wu received his bachelor degree majored in business administration from The Chinese University of Hong Kong. He also has a post graduate diploma from Osaka University of Foreign Studies (Renamed Osaka University), Japan.

Except as otherwise disclosed herein, Mr. Wu has not held directorship in any public listed companies in the past three years.

Pursuant to the new letter of appointment with Mr. Wu in relation to his re-designation as a non-executive director of the Company for a fixed term of one year and renewable automatically for a further period of one year unless a written termination notice is given by either party in advance, Mr. Wu will receive a director's fee of HK\$120,000 per annum in respect of his services to the Company and may also receive a discretionary bonus which is determined by reference to his duties and responsibilities with the Group, the Group's performance and the prevailing market situation. Mr. Wu is subject to rotation for retirement every three years in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Wu owns 1,424,400 Shares and Billion Express Consultants Limited ("**Billion Express**") owns 8,280,000 Shares. The entire issued share capital of Billion Express is wholly-owned by HMV Asia Limited, which is in turn 65.62% beneficially owned by Ms. Li Mau, the spouse of Mr. Wu. Accordingly, Mr. Wu is deemed to be interested in the shares of the Company held by Billion Express. Mr. Wu is interested in 1,344,200 share options, 3,500,000 share options and 450,000 share options at an exercise price of HK\$3.2 per Share, HK\$4.94 per Share and HK\$1.56 per Share, respectively, to subscribe for Shares. Mr. Wu is also deemed to have interest in 25,394,400 Shares, 45,454,545 Shares and 34,090,937 Shares through his interest in Hero Sign Limited ("**Hero Sign**"), Abundant Star Ventures Limited ("**Abundant Star**") and Vantage Edge Limited ("**Vantage Edge**"). Hero Sign, Abundant Star and Vantage Edge own 25,394,400, 45,454,545 and 34,090,937 Shares, respectively. Mr. Wu, Mr. Ho Gilbert Chi Hang and Mr. Chang Tat Joel are deemed to have interests in 25,394,400, 45,454,545 and 34,090,937 Shares of which Hero Sign, Abundant Star and Vantage Edge were deemed to be interested by virtue of the Securities and Future Ordinance (the "**SFO**") since they indirectly own 56% through Billion Power Management Limited, 23% through Elite Honour Investments Limited and 21% through Genius Link Assets Management Limited, respectively, of the issued share capital of AID Partners GP2, Ltd.. AID Partners GP2, Ltd. is the general partner of AID Partners Capital II, L.P. ("**AID Cap II**"). AID Cap II is interested in the entire issue share capital of Leader Fortune International Limited, which is interested in the entire issued share capital of Hero Sign, Abundant Star and Vantage Edge.

In an investigation of the Securities and Futures Commission (the “SFC”), it was found that when China Everbright Capital Ltd. (“CEC”) was sponsoring the application of Tungda Innovative Lighting Holdings Ltd. for transfer to the Main Board of the Stock Exchange from the GEM in 2004, Mr. Wu, being the then managing director of CEC, failed to exercise due skill, care and diligence in supervising another responsible officer (as defined in the SFO) in the handling of the transfer application. The SFC accordingly prohibited Mr. Wu from applying to be licensed or registered, approved as a responsible officer of a licensed corporation, given consent to act as an executive officer of a registered institution or to be registered by the Monetary Authority as a person engaged by a registered institution in relation to any regulated activities for two years and six months from 29 December 2008 to 28 June 2011. Having considered that the prohibition period imposed by the SFC has ended almost eight years ago and that the Group has in place adequate internal control system to monitor and supervise the operations of the subsidiaries and the affairs of the Group, the Directors are of the view that the past sanction by the SFC will not affect the suitability of Mr. Wu as a Director.

Except as otherwise disclosed herein, Mr. Wu does not have any relationship with any directors or senior management, substantial shareholders or controlling shareholders of the Company or any interests in the securities of the Company with the meaning of Part XV of the SFO.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rules 17.50(2) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “GEM Listing Rules”) and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Wu.

The Board would like to express its sincere gratitude to Mr. Wu for his contributions towards the Company during his tenure as the Chief Executive Office and Chief Investment Officer of the Company.

By Order of the Board  
**AID Life Science Holdings Limited**  
**Wu King Shiu, Kelvin**  
*Chairman*

Hong Kong, 4 February 2019

*As at the date of this announcement, the Directors are:*

*Chairman and Non-executive Director: Wu King Shiu, Kelvin*

*Executive Directors: Chan Suet Ngan, Hu Kenneth and Qian Alexandra Gaochuan*

*Non-Executive Director: Xu Haohao*

*Independent Non-Executive Directors: Fong Janie, Yuen Kwok On and Matsumoto Hitoshi*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.8088inc.com](http://www.8088inc.com).*