

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

AID
—
LIFE SCIENCE
AID Life Science Holdings Limited
(滙友生命科學控股有限公司)*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

**DISCHARGE OF THE JOINT PROVISIONAL LIQUIDATORS AND
WITHDRAWAL OF THE WINDING-UP PETITION**

Reference is made to the announcements of AID Life Science Holdings Limited (the “**Company**”) dated 4 August and 6 August 2020 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Company has completed a restructuring of its major debt with its maturity date having been extended for 18 months. As agreed by the JPLs, the liquidity issue of the Company has been resolved. Accordingly, the Company, with the support of the JPLs, made an application to the Cayman Court for withdrawal of the Petition and discharge of the JPLs’ appointment (the “**Application**”).

On 26 February 2021 (Cayman Islands time), the Cayman Court granted an order to approve the Application and the JPLs have therefore been discharged and the Company has exited the provisional liquidation (for restructuring purposes) on the same date.

The Company would like to take this opportunity to thank the JPLs, Mr. Osman Mohammed Arab and Mr. Lai Wing Lun of RSM Corporate Advisory (Hong Kong) Limited, and Mr. Martin Nicholas John Trott of R&H Restructuring (Cayman) Ltd., for their guidance and helpful support during the provisional liquidation administration.

By order of the Board
AID Life Science Holdings Limited
Chan Suet Ngan
Executive Director

Hong Kong, 1 March 2021

* *For identification purposes only*

As at the date of this announcement, the Directors are:

Executive Directors: Chan Suet Ngan and Hu Kenneth

Independent Non-Executive Directors: Yuen Kwok On, Yau Chung Hang and Ip Wing Wai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.