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Healthoo International Technology Holdings Limited

(海滙國際科技控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Wu King Shiu, Kelvin, Executive Director, Chairman and Chief Investment Officer of the Company, has been appointed as the Chief Executive Officer of the Company with effect from 1 June 2018.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Healthoo International Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wu King Shiu, Kelvin (“**Mr. Wu**”), Executive Director, Chairman and Chief Investment Officer of the Company, has been appointed as the Chief Executive Officer of the Company with effect from 1 June 2018.

Mr. Wu King Shiu, Kelvin

Mr. Wu, aged 48, joined the Board in May 2014, and was appointed as the Chief Executive Officer and Executive Director. Mr. Wu was appointed as the Chairman of the Company and was re-designated from Chief Executive Officer to Chief Investment Officer on 16 March 2016. Mr. Wu is a member of the Remuneration Committee and the Nomination Committee of the Board. He also acts as director of certain subsidiaries of the Group. He has over 18 years of experience in the finance and investment industries. He is the co-founder and the principal partner of AID Partners Capital Limited. He is co-chairman of the board of i-Future Teens International Foundation Limited, a registered charitable organisation in Hong Kong. He was formerly the director of board of Shunwei Capital Partners and the chief executive officer of Orange Sky Golden Harvest Entertainment (Holdings) Limited (Stock Code: 1132), a company listed on the Stock Exchange, one of the leading film entertainment companies in Asia, from 2009 to 2011 and the chief executive officer of Legendary East Ltd.. Prior to founding AID Partners Capital Limited, Mr. Wu was the president of Investec Asia Limited from 2005 to 2007, where he managed its direct investment business involving energy, consumer and finance related industries. Mr. Wu also worked for other investment banks, including as managing director of China Everbright Capital Ltd., head of corporate finance for Grand Cathay Securities (Hong Kong) Limited, director of corporate finance

* *For identification purpose only*

department of Core Pacific-Yamaichi Capital Limited and held senior position in BNP Prime Peregrine Capital Limited. Besides, Mr. Wu also served as chief operating officer of Sega.com Asia Networks Limited in year 2000.

Mr. Wu received his bachelor degree majored in business administration from The Chinese University of Hong Kong. He also has a post graduate diploma from Osaka University of Foreign Studies (Renamed Osaka University), Japan.

Except as otherwise disclosed herein, Mr. Wu has not held directorship in any public listed companies in the past three years.

Mr. Wu entered into a letter of appointment with the Company in relation to his appointment as an Executive Director, Chief Investment Officer and Chief Executive Officer of the Company. No specific length of services has been agreed between the Company and Mr. Wu. Mr. Wu is subject to rotation for retirement every three years in accordance with the articles of association of the Company. There will be no change to Mr. Wu's remuneration within the Group as a result of his appointment as the Chief Executive Officer of the Company. Mr. Wu is currently entitled to a fee of HK\$200,000 per month in respect of his services to the Company and may also receive a discretionary bonus which is determined by reference to his duties and responsibilities with the Group, the Group's performance and the prevailing market situation.

As at the date of this announcement, Mr. Wu owns 28,488,000 Shares and Billion Express Consultants Limited ("**Billion Express**") owns 165,600,000 Shares. The entire issued share capital of Billion Express is wholly-owned by HMV Asia Limited, which is in turn 65.62% beneficially owned by Ms. Li Mau, the spouse of Mr. Wu. Accordingly, Mr. Wu is deemed to be interested in the shares of the Company held by Billion Express. Mr. Wu is interested in 26,884,000 share options, 70,000,000 share options and 9,000,000 share options at an exercise price of HK\$0.16 per Share, HK\$0.247 per Share and HK\$0.078 per Share, respectively, to subscribe for Shares. Mr. Wu is also deemed to have interest in 507,888,000 Shares, 909,090,909 Shares and 681,818,181 Shares through his interest in Hero Sign Limited ("**Hero Sign**"), Abundant Star Ventures Limited ("**Abundant Star**") and Vantage Edge Limited ("**Vantage Edge**"). Hero Sign, Abundant Star and Vantage Edge own 507,888,000, 909,090,909 and 681,818,181 Shares, respectively. Mr. Wu, Mr. Ho Gilbert Chi Hang and Mr. Chang Tat Joel are deemed to have interests in 507,888,000, 909,090,909 and 681,818,181 Shares of which Hero Sign, Abundant Star and Vantage Edge were deemed to be interested by virtue of the Securities and Future Ordinance (the "**SFO**") since they indirectly own 56% through Billion Power Management Limited, 23% through Elite Honour Investments Limited and 21% through Genius Link Assets Management Limited, respectively, of the issued share capital of AID Partners GP2, Ltd.. AID Partners GP2, Ltd. is the general partner of AID Partners Capital II, L.P. ("**AID Cap II**"). AID Cap II is interested in the entire issue share capital of Leader Fortune International Limited, which is interested in the entire issued share capital of Hero Sign, Abundant Star and Vantage Edge.

In an investigation of the Securities and Futures Commission (the "**SFC**"), it was found that when China Everbright Capital Ltd. ("**CEC**") was sponsoring the application of Tungda Innovative Lighting Holdings Ltd. for transfer to the Main Board of the Stock Exchange from the GEM in 2004, Mr. Wu, being the then managing director of CEC, failed to exercise due skill, care and diligence in supervising another responsible officer (as defined in the SFO) in the handling of the transfer application. The SFC accordingly prohibited Mr. Wu from applying to be licensed or registered, approved as a responsible officer of a licensed

corporation, given consent to act as an executive officer of a registered institution or to be registered by the Monetary Authority as a person engaged by a registered institution in relation to any regulated activities for two years and six months from 29 December 2008 to 28 June 2011. Having considered that the prohibition period imposed by the SFC has ended almost seven years ago and that the Group has in place adequate internal control system to monitor and supervise the operations of the subsidiaries and the affairs of the Group, the Directors are of the view that the past sanction by the SFC will not affect the suitability of Mr. Wu as a Director.

Except as otherwise disclosed herein, Mr. Wu does not have any relationship with any directors or senior management, substantial shareholders or controlling shareholders of the Company or any interests in the securities of the Company with the meaning of Part XV of the SFO.

Save as disclosed above and as far as the Board is aware, there is no other information to be disclosed pursuant to any of the requirements of Rules 17.50(2) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in connection with the appointment of Mr. Wu.

The Board would like to take this opportunity to welcome Mr. Wu to his new position in the Group.

By Order of the Board
Healthoo International Technology Holdings Limited
Wu King Shiu, Kelvin
Chairman

Hong Kong, 25 May 2018

As at the date of this announcement, the Directors are:

Executive Directors: *Wu King Shiu, Kelvin, Chan Suet Ngan, Hu Kenneth and Qian Alexandra Gaochuan*

Non-Executive Directors: *Xu Haohao and Guo Qifei*

Independent Non-Executive Directors: *Fong Janie, Yuen Kwok On and Matsumoto Hitoshi*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.