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AID Partners Technology Holdings Limited

(滙友科技控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

**TERMINATION OF PROPOSED SUBSCRIPTION OF SHARES
IN A TARGET COMPANY**

Reference is made to the announcements of AID Partners Technology Holdings Limited (the “Company”) dated 13 October 2016, 18 November 2016, 13 December 2016 and 24 February 2017 (together, the “Announcements”) in relation to, among other things, the proposed subscription of shares in Freedom! Family Limited (previously known as any.TV Limited) by the Group and the delay in despatch of the Circular in relation to the Subscription. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As some of the conditions precedent under the Subscription Agreement are not able to be fulfilled, upon further negotiation between the parties to the Subscription Agreement, the Subscriber, the Target and the Guarantor have mutually agreed to terminate the Subscription Agreement and entered into a deed of termination (the “Deed of Termination”) on 16 March 2017 (after the trading hours).

Under the terms of the Deed of Termination, the Target shall refund the deposit in the amount of US\$990,000 paid by the Subscriber in full within five (5) Business Days from the date of the Deed of Termination. Upon compliance by the Target of its obligation for the refund of the deposit to the Subscriber, the Subscription Agreement shall be terminated and cease to have effect and the parties thereto shall release and discharge each other from all past, present and future duties, obligations and liabilities under the Subscription Agreement. The Board considers that the entering into of the Deed of Termination would have no material adverse impact on the business and financial position of the Group.

By order of the Board
AID Partners Technology Holdings Limited
Wu King Shiu, Kelvin
Chairman

Hong Kong, 16 March 2017

* *For identification purpose only*

As at the date of this announcement, the Board comprises: Executive Directors: Wu King Shiu, Kelvin and Ho Gilbert Chi Hang; Non-Executive Directors: Chang Tat Joel, Xu Haohao, Guo Qifei and Fong Janie; and Independent Non-Executive Directors: Chinn Adam David, Professor Lee Chack Fan, GBS, SBS, JP and Yuen Kwok On.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.aid8088.com.