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**CROSBY**  
**CROSBY CAPITAL LIMITED**  
**(高誠資本有限公司)#**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8088)**

**RESIGNATION OF DIRECTOR**

The Board of Directors (the “Board”) of Crosby Capital Limited (the “Company”) announces that Mr. Simon Jeremy Fry has tendered his resignation as Non-Executive Director of the Company with effect from 31 January 2010 as he intends to devote more time to pursue other interests. Mr. Fry confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Fry for his past contributions to the Company and would like to wish him every success in his new endeavor.

By Order of the Board  
**CROSBY CAPITAL LIMITED**  
**Ilyas Tariq Khan**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 January 2010

*As at the date of this announcement, the Directors of the Company are:*

*Executive Director: Ilyas Tariq Khan*

*Non-Executive Directors: Johnny Chan Kok Chung, Ahmad S. Al-Khaled and Simon Jeremy Fry*

*Independent Non-Executive Directors: Daniel Yen Tzu Chen, Peter McIntyre Koenig and Joseph Tong Tze Kay*

*# for identification purposes only*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the website of the Company at [www.crosby.com](http://www.crosby.com).*