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CROSBY
CROSBY CAPITAL LIMITED
(高誠資本有限公司)#

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is being published on the GEM Website pursuant to Rule 17.13 of the Rules governing the Listing of Securities on GEM.

The Board of Directors (the “Board”) of Crosby Capital Limited (the “Company”) has noted that Crosby Asset Management Inc. (“CAM”), a 86.45% owned subsidiary listed on the AIM market of the London Stock Exchange, made announcement on 29 January 2010 through the Regulatory News Service of the London Stock Exchange (the “Announcement”) concerning the directorate change of CAM. Please refer to the attached for a copy of the Announcement.

Made by order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
CROSBY CAPITAL LIMITED
Winnie Sin Wing Hung
Company Secretary

29 January 2010

As at the date of this announcement, the Directors of the Company are:

Executive Director: Ilyas Tariq Khan

Non-Executive Directors: Johnny Chan Kok Chung, Ahmad S. Al-Khaled and Simon Jeremy Fry

Independent Non-Executive Directors: Daniel Yen Tzu Chen, Peter McIntyre Koenig and Joseph Tong Tze Kay

for identification purposes only

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.crosby.com.

Regulatory Story

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Company	Crosby Asset Management Inc
TIDM	CSB
Headline	Directorate Change
Released	08:59 29-Jan-2010
Number	3342G08

RNS Number : 3342G
Crosby Asset Management Inc
29 January 2010

Crosby Asset Management Inc. ("CAM" or the "Company")

Directorate Change

The Board of Directors of CAM (the "Board") announces that Mr. Simon Jeremy Fry has tendered his resignation as Chief Executive Officer and Director of the Company, with effect from 31 January 2010, as he intends to devote more time to pursue his personal interests.

The Board wishes to announce that Johnny Chan, who has served CAM as a senior manager since its inception, including, inter alia, assuming direct management responsibility for Crosby Wealth Management and Crosby's Asian asset management businesses, will join the Board and assume the position of CEO, with effect from 31 January 2010.

Please see below for details of Mr. Chan's other directorships, in line with Section 2 paragraph (g) of the AIM rules.

The Board welcomes Mr. Chan and would also like to take this opportunity to wish Simon every success in his future endeavours.

****Ends****

Enquiries:

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Strand Hanson Limited Stuart Faulkner / James Spinney	+44 (0) 20 7409 3494

Under Section 2 paragraph (g) of the AIM rules the following information is disclosed

Johnny Kok Chung Chan aged 50 is currently a director of the following companies:-

Coniston International Capital Limited
 Crosby Active Opportunities Investment Management Limited
 Crosby Active Opportunities Master Fund Limited
 Crosby Active Opportunities Feeder Fund Limited
 Crosby Asset Management (Asia) Limited
 Crosby Asset Management International Limited
 Crosby Asset Management (Holdings) Limited
 Crosby Asset Management (Hong Kong) Limited
 Crosby Asset Management (Pakistan) Limited
 Crosby Asset Management South Asia Limited
 Crosby Asset Management (UK) Limited
 Crosby Capital Limited
 Crosby Capital (Holdings) Limited
 Crosby Capital (Hong Kong) Limited
 Crosby Capital Partners Limited
 Crosby ChinaChips Holdings (1) BVI Limited
 Crosby ChinaChips Holdings (2) BVI Limited
 Crosby ChinaChips Investment Fund Limited
 Crosby Corporate Finance (Holdings) Limited
 Crosby Corporate Finance (Hong Kong) Limited
 Crosby (Hong Kong) Limited
 Crosby Investment Holdings Limited
 Crosby Special Situations Fund Limited
 Crosby Wealth Management (Asia) Limited
 Crosby Wealth Management (Hong Kong) Limited
 Dash Brands, Limited
 Fairfied Investment Holdings Limited
 Harare Holdings Limited
 IB Daiwa Corporation
 JAIC-CROSBY Greater China Investment Fund Limited

JAIC-CROSBY Investment Management Co. Ltd.
Japan Boutique Properties Limited
JIM International Holdings Limited
Lodore Delaware Petroleum LLC
Lodore US Holdings Inc.
Lodore USA Inc.
Lodore Oil & Gas Texas LLC
Lodore Louisiana LLC
NCT Capital (HK) Limited
NCT Capital Limited
Online Education China Limited
PIPS Education Institute Holdings Limited
Softtech Investment Management Co Limited
Superhold Limited
Techpacific.com (BVI) Investments Limited
techpacific.com Digital Limited
techpacific.com investments Limited
Yuda Capital Limited

In the last five years Mr Chan had previously acted as a director or a partner of the following companies but has since resigned from office:-

Crosby Active Opportunities Fund Limited
Crosby Asian Buyout Fund
Crosby Asia Holdings Limited
Crosby Asset Management (Europe) Limited
Crosby Asset Management (Singapore) Limited
Crosby Asset Management Inc.
Crosby Capital Management International Limited
Crosby Capital Partners Buy Out Fund Limited
Crosby Capital Partners (Mauritius) Limited
Crosby Capital Partners (Singapore) Pte Limited
Crosby Capital Partners Finance Limited
Crosby Investment Holdings Limited
CV Primary Company Limited
Darcy Energy Holding Inc
Darcy Energy Holding LLC
Darcy Energy LLC
Imagic Infomedia Technology Limited
KASB Crosby (Holdings) Limited
Knightsbridge Fund Services Limited
SBI Crosby (Holdings) Limited
SBI Crosby Limited

SBI Crosby (Shanghai) Limited
SBI E2-Capital Partners Limited
SW1 Capital LP

Mr Chan holds 40,000 shares in the capital of the company.

The Company has confirmed there is no additional information under Section 2 paragraph (g) of the AIM rules that needs to be declared.

This information is provided by RNS
The company news service from the London Stock Exchange

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