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# CROSBY

## CROSBY CAPITAL LIMITED

### (高誠資本有限公司)\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8088)**

### POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 7 JANUARY 2011

**The Board is pleased to announce that the ordinary resolutions set out in the notice of EGM dated 13 December 2010 were duly passed by way of poll at the EGM held on 7 January 2011.**

Reference is made to the circular (the “Circular”) of Crosby Capital Limited (the “Company”) to the Shareholders dated 13 December 2010 and all resolutions proposed in the notice of the extraordinary meeting of the Company (the “EGM”) which was circulated to the Shareholders of the Company on 13 December 2010. Terms used in the Circular shall have the same meanings when used herein unless the context requires otherwise.

The Board is pleased to announce that the ordinary resolutions set out in the notice of the EGM were duly passed by way of poll at the EGM held on 7 January 2011 and that the poll results in respect of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS		FOR Number of Shares (%)	AGAINST Number of Shares (%)
1.	To approve, confirm and ratify the Acquisition and the transactions contemplated thereunder	62,050,853 (100%)	0 (0%)
2.	To approve the expansion of the use of proceeds of Tranche 2 New Bonds	62,050,853 (100%)	0 (0%)
3.	To approve the amendments of the terms of the New Bonds	62,050,853 (100%)	0 (0%)
4.	To approve the refreshment of general mandate to issue and allot Shares	46,417,795 (100%)	0 (0%)
5.	To approve the proposed change of auditors	62,050,853 (100%)	0 (0%)

\* for identification purposes only

As more than 50% of the votes were cast in favour of each and every resolution proposed at the EGM, all the resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the EGM, (i) the total number of Shares in issue was 490,597,984 Shares; (ii) Mr. Johnny Chan Kok Chung, an executive Director, is interested in 15,633,058 Shares, representing approximately 3.19% of the issued share capital of the Company and, among these 15,633,058 Shares, 477,738 Shares were held by Yuda Udomritthiruj, who is an employee of a subsidiary of the Company and the wife of Johnny Chan Kok Chung; and (iii) Mr. Ulric Leung Yuk Lun, an executive Director, is interested in 17,000,000 Shares, representing approximately 3.47% of the issued share capital of the Company.

In respect of resolutions numbered (1), (2) and (5) set out in the notice of EGM in respect of the Acquisition, the expansion of the use of proceeds of Tranche 2 New Bonds and the proposed change of auditors, since none of the Shareholders was required to abstain from voting on these resolutions, the total number of Shares entitling Shareholders to attend and to vote for or against these resolutions was 490,597,984 Shares.

In respect of resolution numbered (3) set out in the notice of EGM in respect of the Amendment, since Mr. Ulric Leung Yuk Lun is deemed to have material interest in the Amendment according to the Listing Rules, he and his associates have abstained from voting on this resolution. The total number of Shares entitling Shareholders to attend and to vote for or against this resolution was 473,597,984 Shares.

As stated in the Circular, pursuant to Rule 17.42A of the GEM Listing Rules, the refreshment of general mandate to issue and allot Shares is subject to the Independent Shareholders' approval at the EGM. As there was no controlling Shareholder at the date of EGM, the Directors (excluding independent non-executive Directors) and the chief executive of the Company and their respective associates was required to abstain from voting at the EGM in respect of resolution numbered (4) set out in the notice of EGM in respect of the refreshment of general mandate to issue and allot Shares. Mr. Johnny Chan Kok Chung, Mr. Ulric Leung Yuk Lun and their respective associates have abstained from voting on this resolution as disclosed in the Circular. The total number of Shares entitling Shareholders to attend and to vote for or against this resolution was 457,964,926 Shares.

Save as disclosed herein, there were (i) no other Shareholders who were entitled to attend and to vote only against the resolutions and (ii) no other persons who stated any intention in the Circular to vote against the resolutions set out in the notice of EGM or to abstain from voting at the EGM.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, was appointed as the scrutineer for the purpose of the poll taken at the EGM

By order of the Board of  
**CROSBY CAPITAL LIMITED**  
**Winnie Sin Wing Hung**  
*Company Secretary*

Hong Kong, 7 January 2011

*As at the date of this announcement, the Directors of the Company are :*

Executive Directors: Johnny Chan Kok Chung and Ulric Leung Yuk Lun

Non-Executive Director: Ahmad S. Al-Khaled

Independent Non-Executive Directors: Daniel Yen Tzu Chen, Joseph Tong Tze Kay and David John Robinson Herratt

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.crosbycapitallimited.com](http://www.crosbycapitallimited.com).*