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CROSBY
CROSBY CAPITAL LIMITED
(高誠資本有限公司)#

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is being published on the GEM Website pursuant to Rule 17.13 of the Rules governing the Listing of Securities on GEM.

The Board of Directors (the “Board”) of Crosby Capital Limited (the “Company”) has noted that Crosby Asset Management Inc. (“CAM”), a 89.35% owned subsidiary listed on the AIM market of the London Stock Exchange, made announcement on 23 December 2010 through the Regulatory News Service of the London Stock Exchange (the “Announcement”) concerning holdings in CAM and Director’s dealing. Please refer to the attached for a copy of the Announcement.

Made by order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
CROSBY CAPITAL LIMITED
Winnie Sin Wing Hung
Company Secretary

23 December 2010

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Johnny Chan Kok Chung and Ulric Leung Yuk Lun

Non-Executive Director: Ahmad S. Al-Khaled

Independent Non-Executive Directors: Daniel Yen Tzu Chen, Joseph Tong Tze Kay and David John Robinson Herratt

for identification purposes only

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.crosbycapitallimited.com.

Regulatory Story

Go to market news section



Company	Crosby Asset Management Inc
TIDM	CSB
Headline	Holding(s) in Company
Released	09:29 23-Dec-2010
Number	5095Y09

RNS Number : 5095Y
Crosby Asset Management Inc
23 December 2010

Crosby Asset Management Inc.
("CAM" or the "Company")

Holdings in Company and Director's Dealing

The Company was today notified by Crosby Capital Limited that, following a disposal of 276,852,721 ordinary shares of US\$0.01 each in the capital of the Company, representing approximately 89.35 per cent. of the Company's issued ordinary share capital, to ECK Partners Holdings Limited ("ECK Partners") on 23 December 2010, it no longer has a notifiable interest in the Company.

ECK Partners is an investment holding company, owned as to 88.86 per cent. by TW Indus Limited, a company beneficially wholly-owned by Mr Ilyas Khan, and 11.14 per cent. beneficially owned by Mr Robert Owen, an existing director of the Company.

Ilyas Khan, 48yrs old, was previously the Chairman of Crosby Capital Limited, and also a non executive director of Crosby Asset Management. He started his career in the City of London with J Henry Schroder Wagg, and was based for 20 years in Hong Kong where he worked for Citigroup, UBS and Nomura, before establishing TW Indus in 1998 as an investment holding company for his business interests. He is also one of the founding directors of White Energy Company in Australia and a founding director of Touchstone Gold.

Robert Owen, has over 35 years experience in the financial services industry and is currently Non Executive Chairman of CAM. He has held senior positions in the Asian operations of the Nomura Group, as well as being Chairman of the International Securities Consultancy Limited and a Director of Citibank (Hong Kong) Limited. He is a board member of both the Dubai Financial Services Authority and the Singapore Exchange Limited. Robert has previously been Executive Chairman of the Hong Kong Securities and Futures Commission and Council Member of Lloyds of London and has held senior positions in the Lloyds Bank Group and Morgan Grenfell.

Commenting on the transaction Ilyas Khan said

"I am delighted that ECK has obtained a major interest in CAM and ECK looks forward to assisting the Company in achieving its previously announced investing strategy of acquiring holdings in natural resources, minerals, metals and/or oil and gas projects and companies, which the directors of CAM believe to be undervalued".

Enquiries:

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This information is provided by RNS
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Regulatory