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CROSBY

CROSBY CAPITAL LIMITED

(高誠資本有限公司)[#]

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 10 AUGUST 2010

The Board is pleased to announce that the ordinary resolutions set out in the notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 10 August 2010.

Reference is made to the circular (the “Circular”) of Crosby Capital Limited (the “Company”) to the Shareholders dated 26 July 2010 and all resolutions proposed in the notice of the extraordinary general meeting of the Company (the “EGM”) which was circulated to the shareholders of the Company on 26 July 2010. Terms used in the Circular shall have the same meanings when used herein unless the context requires otherwise.

The Board is pleased to announce that the ordinary resolutions set out in the notice of the EGM were duly passed by the Shareholders by way of poll at the EGM held today and that the poll results in respect of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS		FOR Number of Shares (%)	AGAINST Number of Shares (%)
1.	To approve, confirm and ratify the Shikumen Acquisition and the transactions contemplated thereunder, including the issue of the Consideration Shares	43,607,349 (99.5%)	200,000 (0.5%)
2.	To approve the increase in authorised share capital of the Company	43,607,349 (99.5%)	200,000 (0.5%)
3.	To approve the creation and issue by the Company pursuant to the Placing Agreement of New Bonds, and the issue and allotment of the Conversion Shares upon exercise of the conversion rights attached to the New Bonds	43,607,349 (99.5%)	200,000 (0.5%)

[#] For identification purposes only

As more than 50% of the votes were cast in favour of each and every resolution proposed at the EGM, all the resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the EGM, the total number of Shares in issue was 330,597,984 Shares.

As disclosed in the Circular, given the Shikumen Acquisition, the Disposal and the issue of New Bonds are inter-conditional, parties who have interests in the Disposal and their respective associates were asked to abstain from voting at the EGM on the Shikumen Acquisition and the issue of New Bonds.

ECK & Partners Limited, TW Indus Limited, Mr. Khan and Mr. Robert John Richard Owen (a minority shareholder of ECK Partners) are directly interested in 22,488,364, 19,339,914, 8,249,407 and 10,655,760 Shares, representing approximately 6.8%, 5.8%, 2.5% and 3.2% of the existing issued share capital of the Company respectively, and they and their respective associates (collectively, the “Related Parties”) agreed to abstain from voting in favour of resolution no.1 (“Resolution No.1”) and resolution no.3 (“Resolution No.3”) set out in the notice of EGM.

Accordingly, the total number of Shares entitling Shareholders to attend and to vote for or against Resolution No.1 and Resolution No.3 was 269,864,539 Shares in each case. The Related Parties abstained from voting on Resolution No.1 and Resolution No.3.

In respect of resolution no.2 (“Resolution No.2”) set out in the notice of EGM, since none of the Shareholders was required to abstain from voting on Resolution No.2, the total number of Shares entitling Shareholders to attend and to vote for or against Resolution No.2 was 330,597,984 Shares.

Save as disclosed herein, there were (i) no other Shareholders who were entitled to attend and to vote only against the resolutions and (ii) no other persons who stated any intention in the Circular to vote against the resolutions set out in the notice of EGM or to abstain from voting at the EGM.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, was appointed as the scrutineer for the purpose of the poll taken at the EGM.

By order of the Board of
CROSBY CAPITAL LIMITED
Winnie Sin Wing Hung
Company Secretary

Hong Kong, 10 August 2010

As at the date of this announcement, the Directors of the Company are:

Executive Director: Ilyas Tariq Khan

Non-Executive Directors: Johnny Chan Kok Chung and Ahmad S. Al-Khaled

Independent Non-Executive Directors: Daniel Yen Tzu Chen, Peter McIntyre Koenig and Joseph Tong Tze Kay

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.crosby.com.