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CROSBY
CROSBY CAPITAL LIMITED
(高誠資本有限公司)*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

TERMINATION OF THE PLACING AGREEMENT

Reference is made to the announcement and circular of the Company (the “**Circular**”) dated 22 December 2013 and 28 January 2014, respectively, in relation to, among other things, the Placing, issue of Bonus Warrants and granting of Over-allotment Option under Specific Mandate (Placing).

Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circular.

The Board announces that on 26 February 2014 (after trading hours), the Company and the Placing Agent mutually agreed to terminate the Placing Agreement by entering into a deed of termination (the “**Termination Deed**”), pursuant to which the Placing Agreement shall be terminated, all of the terms and conditions of the Placing Agreement shall cease to have any further effect and each of the parties shall be released from all obligation under the Placing Agreement with effect from the date of the Termination Deed.

By order of the Board
CROSBY CAPITAL LIMITED
Nelson Tong Naiyi
Executive Director

Hong Kong, 26 February 2014

* *For identification purpose only*

