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CROSBY

CROSBY CAPITAL LIMITED

(高誠資本有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO

- (1) DISCLOSEABLE TRANSACTION – ACQUISITION OF INTEREST IN
A COMPANY AND SUBSCRIPTION OF SHARES IN THE COMPANY;**
- (2) ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE;**
- (3) PROPOSED PLACING OF NEW SHARES, ISSUE OF BONUS
WARRANTS
AND GRANTING OF OVER-ALLOTMENT OPTION
UNDER SPECIFIC MANDATE;**
- (4) REFRESHMENT OF GENERAL MANDATE
AND**
- (5) NOTICE OF EXTRAORDINARY GENERAL MEETING**

Reference is made to the announcement of Crosby Capital Limited (the “**Company**”) dated 10 December 2013 in relation to, among other things, the Sale and Purchase Agreement and the Refreshment of General Mandate; and the announcement of the Company dated 22 December 2013 in relation to the Placing, issue of Bonus Warrants, granting of Over-allotment Option and delay in despatch of circular (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those used in the Announcements.

* *For identification purpose only*

As disclosed in the Announcements, a circular containing, among other things, (i) further information on the Transactions; (ii) further details of the Placing Agreement and the transactions contemplated thereunder; (iii) further information on the Refreshment of General Mandate; (iv) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (v) a letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders; and (vi) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 20 January 2014.

As additional time is required for the Company to prepare and finalise the information to be contained in the circular, the despatch date of the circular is expected to be delayed to a date falling on or before 28 January 2014.

By order of the Board
CROSBY CAPITAL LIMITED
Nelson Tong Naiyi
Executive Director

Hong Kong, 17 January 2014

As at the date of this announcement, the Directors of the Company are:

Executive Directors: *Liu Guang He, Clive Ng Cheang Neng, Stephen Shiu Junior and Nelson Tong Naiyi*

Independent Non-Executive Directors: *Shi Jinsheng, Sin Hendrick and Yuen Kwok On*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particular given in compliance with the GEM Listing Rules for the purpose of giving information with regards to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of Crosby Capital Limited at www.crosbycapitallimited.com.