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CROSBY

CROSBY CAPITAL LIMITED

(高誠資本有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

**DELAY IN DESPATCH OF THE CIRCULAR
IN RELATION TO THE
CONNECTED TRANSACTION RELATING TO
THE ISSUE OF CONVERTIBLE BONDS
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING**

Reference is made to the announcement of Crosby Capital Limited (the “**Company**”) dated 1 April 2014 in relation to, among other things, the issue of the Convertible Bonds pursuant to the Subscription Agreement (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those used in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, further information on (i) the issue of the Convertible Bonds; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders on the terms of the Subscription Agreement and the transactions contemplated thereunder; (iii) a letter from an independent financial adviser containing their advice to the Independent Board Committee and the Independent Shareholders on the terms of the Subscription Agreement and the transactions contemplated thereunder; and (iv) the notice convening the EGM and a form of proxy, is expected to be despatched to the Shareholders on or before 17 April 2014 in accordance with the GEM Listing Rules.

* *For identification purpose only*

As additional time is required for the Company to prepare and finalise the information to be contained in the circular, the despatch date of the circular is expected to be delayed to a date falling on or before 24 April 2014.

By order of the Board
CROSBY CAPITAL LIMITED
Nelson Tong Naiyi
Executive Director

Hong Kong, 16 April 2014

As at the date of this announcement, the Board comprises:

Executive Directors: *Liu Guang He, Clive Ng Cheang Neng, Stephen Shiu Junior and Nelson Tong Naiyi*

Independent Non-Executive Directors: *Shi Jinsheng, Sin Hendrick and Yuen Kwok On*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particular given in compliance with the GEM Listing Rules for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.crosbycapitallimited.com.