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CROSBY
CROSBY CAPITAL LIMITED
(高誠資本有限公司)*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board of directors (the “Board”) of Crosby Capital Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that on 16 March 2012, the Company granted certain share options (the “Share Options”) to eligible persons of the Group (the “Grantees”) which entitles the Grantees to subscribe for an aggregate of 4,905,000 new ordinary shares of US\$0.1 each in the capital of the Company, subject to the acceptance by the Grantees, under the share option scheme adopted by the Company on 27 March 2002. Details of the Share Options granted on 16 March 2012 are set out as follows:

Date of grant	: 16 March 2012
Exercise price of Share Options granted	: HK\$1.206 per share
Number of Share Options granted	: 4,905,000 Share Options
Closing price of the shares of the Company on the date of grant	: HK\$1.09 per share
Validity period of the Share Options	: 16 March 2012 to 15 March 2022

The Share Options granted have a three-year vesting period, with 30%, 30% and 40% of the total amount granted exercisable after the first, second and third anniversary of the date of grant, respectively.

* *for identification purposes only*

Among the 4,905,000 Share Options granted, a total of 3,400,000 Share Options were granted to the directors and substantial shareholders of the Company. Details of such grant are set out below:

Name of Grantees	Number of Share Options Granted
Nelson Tang Yu Ming (Substantial Shareholder)	980,000
Johnny Chan Kok Chung (Executive Director)	580,000
Jeffrey Lau Chun Hung (Executive Director)	580,000
Ulric Leung Yuk Lun (Executive Director)	580,000
Ahmad S. Al-Khaled (Non-Executive Director)	170,000
David John Robinson Herratt (Independent Non-Executive Director)	170,000
Joseph Tong Tze Kay (Independent Non-Executive Director)	170,000
Daniel Yen Tzu Chen (Independent Non-Executive Director)	170,000

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of the Share Options to each of the Directors and substantial shareholders of the Company has been approved by the Independent Non-Executive Directors of the Company.

By Order of the Board
CROSBY CAPITAL LIMITED
Ulric Leung Yuk Lun
Executive Director

Hong Kong, 16 March 2012

As at the date of this announcement, the Directors of the Company are :

Executive Directors: Johnny Chan Kok Chung, Jeffrey Lau Chun Hung and Ulric Leung Yuk Lun

Non-Executive Director: Ahmad S. Al-Khaled

Independent Non-Executive Directors: David John Robinson Herratt , Joseph Tong Tze Kay and Daniel Yen Tzu Chen

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.crosbycapitallimited.com.