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CROSBY
CROSBY CAPITAL LIMITED
(高誠資本有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of Crosby Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 15 May 2014, the Company granted certain share options (the “**Options**”) to eligible persons of the Group (the “**Grantees**”) which entitles the Grantees to subscribe for an aggregate of 11,528,000 new ordinary shares (each a “**Share**”) of US\$0.01 each in the share capital of the Company, subject to the acceptance by the Grantees, under the share option scheme adopted by the Company on 15 April 2014. Details of the Options granted on 15 May 2014 are set out as follows:

Date of grant	:	15 May 2014
Exercise price of Options granted	:	HK\$0.98 per Share
Number of Options granted	:	11,528,000 (Each Option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.98 per Share
Average closing price of the Shares for the five business days immediately preceding the date of grant	:	HK\$0.958 per Share
Validity (exercisable) period of the Options granted	:	9,128,000 Options are exercisable during the period from 15 May 2014 to 14 May 2024. 2,400,000 Options are exercisable during the period from 15 May 2015 to 14 May 2024.

* For identification purpose only

None of the Grantees of the Options is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By Order of the Board
CROSBY CAPITAL LIMITED
Nelson Tong Naiyi
Executive Director

Hong Kong, 15 May 2014

As at the date of this announcement, the Directors of the Company are:

*Executive Directors: Liu Guang He, Clive Ng Cheang Neng, Stephen Shiu Junior
and Nelson Tong Naiyi*

*Independent Non-Executive Shi Jinsheng, Sin Hendrick and Yuen Kwok On
Directors:*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particular given in compliance with the GEM Listing Rules for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.crosbycapitallimited.com.