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CROSBY

CROSBY CAPITAL LIMITED

(高誠資本有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

COMPLETION OF ISSUE OF CONVERTIBLE BONDS

Reference is made to the announcements of Crosby Capital Limited (the “**Company**”) dated 1 April 2014 and 27 May 2014 and the circular of the Company dated 24 April 2014 (the “**Circular**”) in relation to, among other things, the Subscription Agreement and the issue of Convertible Bonds. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent set out in the Subscription Agreement have been fulfilled and that the issue of the Convertible Bonds has been completed on 13 June 2014. The Convertible Bonds in the aggregate principal amount of HK\$175,000,000 were issued pursuant to the Subscription Agreement.

The approval for the listing of, and permission to deal in, the Conversion Shares to be allotted and issued upon conversion of the Convertible Bonds has been granted by the Listing Committee of the Stock Exchange.

By order of the Board
CROSBY CAPITAL LIMITED
Nelson Tong Naiyi
Executive Director

Hong Kong, 13 June 2014

* *for identification purpose only*

As at the date of this announcement, the Directors are:

Executive Directors: Chang Tat Joel, Ho Gilbert Chi Hang, Liu Guang He, Clive Ng Cheang Neng, Nelson Tong Naiyi and Wu King Shiu, Kelvin

Non-Executive Director: Stephen Shiu Junior

Independent Non-Executive Directors: Shi Jinsheng, Sin Hendrick and Yuen Kwok On

This announcement, for which the Directors collectively and individually accept full responsibility, includes particular given in compliance with the GEM Listing Rules for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.crosbycapitallimited.com.