

Excess Application Form No. _____

IMPORTANT

THIS FORM IS VALUABLE BUT IS NOT TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS DOCUMENT AND THE ACCOMPANYING PAL EXPIRES AT 4:00 P.M. ON MONDAY, 5 SEPTEMBER 2011. IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM, OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER, OTHER LICENSED CORPORATION BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISOR. Reference is made to the prospectus issued by Crosby Capital Limited dated 23 August 2011 in relation to the Rights Issue and the option to subscribe for RCPS (the "Prospectus"). Terms defined in the Prospectus shall have the same meanings when used herein unless the context otherwise requires. A copy of each of the Prospectus Documents, together with the documents specified in the paragraph headed "Documents delivered to the Registrar of Companies" in Appendix I to the Prospectus, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance. The Registrar of Companies in Hong Kong takes no responsibility for the contents of any of these documents. Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of the Prospectus Documents, make no representation as to their accuracy or completeness and expressly disclaim any liability whatsoever for any loss (however arising from or reliance upon the whole or any part of the contents of the Prospectus Documents. Subject to the granting of the listing of, and permission to deal in, the Rights Shares as both non-paid and fully-paid forms on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Rights Shares as both non-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from their respective commencement dates of dealings on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Termination of the Underwriting Agreement
The Underwriter may terminate the arrangements set out in the Underwriting Agreement by notice in writing to the Company at any time prior to the Latest Time for Termination if there occurs any of the following events:
(a) in the reasonable opinion of the Underwriter, the success of the Rights Issue would be materially and adversely affected by:
(i) the introduction of any new regulation or any change in existing law or regulation (or the judicial interpretation thereof) or other occurrence of any nature whatsoever which may in the reasonable opinion of the Underwriter materially and adversely affect the business or the financial or trading position or prospects of the Group as a whole; or
(ii) the occurrence of any local, national or international event or change, whether or not forming part of a series of events or changes occurring or continuing before, and/or after the date of the Underwriting Agreement, of a political, financial, economic, currency, market or other nature (whether or not adjustment generally with any of the foregoing), or in the nature of any local, national or international outbreak or escalation of hostilities or any material adverse change in the business or in the financial or trading position or prospects of the Group as a whole; or
(iii) any act of God, war, riot, public disorder, civil commotion, fire, flood, explosion, epidemic, terrorism, strike or lock-out which would, in the reasonable opinion of the Underwriter materially and adversely affect the business or the financial or trading position or prospects of the Group as a whole; or
(iv) there occurs or comes into effect the imposition of any moratorium, suspension or material restriction on trading in the Shares generally on the Stock Exchange due to exceptional financial circumstances or otherwise; or
(v) the commencement by any third party of any litigation or claim against any member of the Group which is or might be material to the Group taken as a whole; or
(b) any material adverse change in market conditions (including, without limitation, a change in fiscal or monetary policy or foreign exchange or currency markets, suspension or restriction of trading in securities, imposition of economic sanctions, on Hong Kong, the PRC or other jurisdiction relevant to the Group or any member of the Group and a change in currency union conditions which includes a change in the system under which the value of the Hong Kong currency is pegged with that of the currency of the United States of America) occurs which in the reasonable opinion of the Underwriter makes it inexpedient or inadvisable to proceed with the Rights Issue; or
(c) the circular or the Prospectus when published contain information (either as to business prospects or the conditions of the Group or as to its compliance with any laws or applicable regulations or any applicable regulations) which has not prior to the date of the Underwriting Agreement been publicly announced or published by the Company and which in the reasonable opinion of the Underwriter is material to the Group as a whole and is likely to affect materially and adversely the success of the Rights Issue or might cause a prudent investor not to accept the Rights Shares provisionally allotted to it.
The Underwriter shall also be notified by notice in writing to the Company prior to the Latest Time for Termination to terminate the Underwriting Agreement, if, at or prior to the Latest Time for Termination:
(a) any material breach of any of the warranties or undertakings of the Company under the Underwriting Agreement comes to the knowledge of the Underwriter;
(b) any Specified Event comes to the knowledge of the Underwriter; or
(c) there is any breach of the irrevocable undertakings from Crosby Management in respect of the Rights Shares and RCPS.
If the Underwriter gives a notice of termination to the Company in accordance with the terms of the Underwriting Agreement, all obligations of the Company and the Underwriter under the Underwriting Agreement shall terminate forthwith (save in respect of certain provisions as stipulated in the Underwriting Agreement). If the Underwriter exercises its right to terminate the Underwriting Agreement, the Rights Issue will not proceed. Dealings in the Consolidated Shares were on an ex-rights basis from Tuesday, 16 August 2011. Dealings in the Rights Shares in their non-paid form will take place from Thursday, 25 August 2011 to Wednesday, 31 August 2011 (both dates inclusive). If the Underwriter terminates the Underwriting Agreement, or the conditions of the Rights Issue are not fulfilled (as applicable), the Rights Issue will not proceed. Accordingly, any dealings in the Consolidated Shares before the Underwriting Agreement becomes unconditional and in the Rights Shares in their non-paid form from Thursday, 25 August 2011 to Wednesday, 31 August 2011 (both dates inclusive) will bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholder or other person contemplating selling or acquiring Consolidated Shares and/or Rights Shares in their non-paid form from the date of the Prospectus up to 4:00 p.m. on Thursday, 5 September 2011 will bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholder or other person contemplating selling or acquiring Consolidated Shares and/or Rights Shares in their non-paid form from the date of the Prospectus up to 4:00 p.m. on Thursday, 5 September 2011 will bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholder or other person contemplating selling or acquiring Consolidated Shares and/or Rights Shares in their non-paid form from the date of the Prospectus up to 4:00 p.m. on Thursday, 5 September 2011 will bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholder or other person contemplating selling or acquiring Consolidated Shares and/or Rights Shares in their non-paid form from the date of the Prospectus up to 4:00 p.m. on Thursday, 5 September 2011 will bear the risk that the Rights Issue may not become unconditional or may not proceed.

CROSBY
CROSBY CAPITAL LIMITED
(高誠資本有限公司)*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code:8088)

Hong Kong Branch Share Registrar:
Computershare Hong Kong
Investor Services Limited
Shops 1712-1716
17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

Registered Office:
Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Principal place of business
in Hong Kong:
Unit 502, 5th Floor
AXA Centre
151 Gloucester Road
Wanchai
Hong Kong

**RIGHTS ISSUE ON THE BASIS OF
ONE RIGHTS SHARE FOR EVERY ONE CONSOLIDATED SHARE HELD
ON RECORD DATE WITH OPTION TO SUBSCRIBE FOR ONE REDEEMABLE CONVERTIBLE PREFERENCE SHARE ("RCPS")
FOR EVERY TWO RIGHTS SHARES ALLOTTED AND TAKEN UP
PAYABLE IN FULL ON APPLICATION BY NOT LATER THAN 4:00 P.M. ON MONDAY, 5 SEPTEMBER 2011
FORM OF APPLICATION FOR EXCESS RIGHTS SHARES AND RCPS**

Name(s) and address of the Qualifying Shareholder(s)

Application can only be made by the Qualifying Shareholder(s) named here.

To: The Directors
Crosby Capital Limited

Dear Sir/Madam, I/We, being the Qualifying Shareholder(s) named above, hereby irrevocably apply for (a) _____ excess Rights Share(s) at the Subscription Price of HK\$0.80 per Rights Share under the Rights Issue in respect of which I/we enclose a separate remittance in favour of **CROSBY CAPITAL LIMITED – EXCESS APPLICATION ACCOUNT** and crossed "Account Payee Only" issued for HK\$ _____ being payment in full on application for the aforementioned number excess Rights Shares and I/we hereby request you to allot such excess Rights Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of additional Rights Shares as may be allotted to me/us in respect of this application and/or a cheque for any application money refundable to me/us and (if applicable) (b) _____ excess RCPS at the RCPS Subscription Price of US\$2.00 of which US\$0.10 per RCPS will be paid on subscription at the same time when I/we pay for my/our excess application for the Rights Shares. I/We enclose a separate remittance in favour of **CROSBY CAPITAL LIMITED – RCPS EXCESS APPLICATION ACCOUNT** and crossed "Account Payee Only" issued for US\$ _____ being payment in full for the initial RCPS Subscription Price for the aforementioned number of excess RCPS and I/We hereby request you to allot such excess RCPS applied for to me/us and to send by ordinary post at my/our risk to the address shown above, my/our share certificate for the number of additional RCPS as may be allotted to me/us in respect of this application and/or a cheque to any application money refundable to me/us. The maximum number of excess RCPS applied for shall not in any case be more than half of the excess Rights Shares applied for rounded down to the nearest whole number. No independent application for any excess RCPS will be accepted without the corresponding application for the excess Rights Shares. In case where I/we apply for excess RCPS and if the number of excess Rights Shares allotted to me/us is less than the number I/we applied for, I/we will be allotted such number of excess RCPS representing the lesser of (i) the number of excess RCPS applied for; and (ii) half of the excess Rights Shares actually allotted to me/us rounded down to the nearest whole number. If the amount of the corresponding remittance received for the excess Rights Shares is less than that required for the number of excess Rights Shares inserted above, I/we will be deemed to have applied for such lesser number of excess Rights Shares for which full payment has been received and in case where I/we also apply for excess RCPS, I/we will be deemed to have applied for such number of excess RCPS representing the lesser of (i) the number of excess RCPS applied for above; and (ii) half of the excess Rights Shares that I/we applied for above and rounded down to the nearest whole number. If the amount of the corresponding remittance received for excess RCPS is more than that required for the number of excess Rights Shares inserted above, I/we will be deemed to have applied for such number of excess Rights Shares that I/we inserted above and in case where I/we also apply for excess RCPS, I/we will be deemed to have applied for such number of excess RCPS representing the lesser of (i) the number of excess RCPS applied for above; and (ii) half of the excess Rights Shares that I/we applied for above and rounded down to the nearest whole number. Any surplus money (without interest) will be returned to me by means of cheque crossed "Account Payee Only" to be despatched by ordinary post to my registered address on or before Wednesday, 14 September 2011. The Company reserves the right to refuse or accept any application for excess Rights Shares and/or RCPS in case of any inconsistencies in the EAF. I/We understand that the Directors will allocate the excess Rights Shares at their discretion and on a fair and equitable basis on the following principles:

- (i) preference will be given to applications for less than a board lot of Rights Shares where it appears to the Directors that such applications are made to round up odd-lot holdings to whole-lot holdings and that such applications are not made with intention to abuse this mechanism; and
 - (ii) subject to availability of excess Rights Shares after allocation under principle (i) above, any further remaining excess Rights Share will be allocated to applicants in proportion to the number of excess Rights Shares being applied for under each application.
- I/We, hereby undertake to accept such number of additional Rights Shares and RCPS (if applicable) as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus Documents and subject to the memorandum of association and the articles of association of the Company. In respect of any additional Rights Shares and RCPS (if applicable) allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as holder(s) of such Rights Shares and RCPS (if applicable) (as the case may be).

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of applicant(s) (all joint applicant(s) must sign)

Date: _____ 2011 Contact Tel. No.: _____

This form should be completed and lodged, together with payment; (a) as to HK\$0.80 per Rights Share for the number of excess Rights Shares applied for and (b) the initial RCPS Subscription price as to US\$0.10 per RCPS for the number of excess RCPS applied for with the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, so as to be received by not later than 4:00 p.m. on Monday, 5 September 2011. Separate cheques or cashier's orders are required when applying the RCPS and the Rights Share, details of which are set out below. All remittances must be made, (a) in case of the Rights Issue in Hong Kong dollars and must be forwarded either by cheque drawn on an account with a licensed bank in Hong Kong or by a cashier's order issued by a licensed bank in Hong Kong. All such cheques or cashier's orders must be made payable to **CROSBY CAPITAL LIMITED – EXCESS APPLICATION ACCOUNT** and crossed "Account Payee Only" or (b) in case of the RCPS, in United States Dollars and must be forwarded either by cheque drawn on an account with a licensed bank in Hong Kong or by a cashier's order issued by a licensed bank in Hong Kong. All such cheques or cashier's order must be made payable to **CROSBY CAPITAL LIMITED – RCPS EXCESS APPLICATION ACCOUNT** and crossed "Account Payee Only". All enquiries in connection with this form of application for excess Rights Shares and/or the RCPS should be addressed to the Hong Kong Branch Share Registrar at the above address.

All cheques and cashier's orders will be presented for payment immediately following receipt and all interest earned on such monies will be retained for the benefit of the Company. Completion and return of an EAF together with a cheque or cashier's order in payment for the excess Rights Shares and excess RCPS applied for which will constitute a warranty by the applicant(s) that the cheque or cashier's order will be honoured on first presentation. Without prejudice to its other rights in respect thereof, the Company reserves the right to reject any EAF in respect of which the accompanying cheque or cashier's order is dishonoured on first presentation.

The Prospectus Documents have not been and will not be registered and/or filed under any securities or equivalent legislation of any jurisdictions other than the applicable laws in Hong Kong. The Prospectus (without the PAL and this EAF) is being sent to the Excluded Overseas Shareholders for their information only. No action has been taken by the Company to permit the offering of the Rights Issue in any territory outside Hong Kong. Save as described under the paragraph headed "Rights of Overseas Shareholders" in the section headed "Letter from the Board" in the Prospectus, no person receiving a copy of the Prospectus or a PAL or an EAF and having a registered address in the register of members of the Company in any jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares and RCPS, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements. It is the responsibility of any person (including but without limitation, a nominee, agent and trustee) receiving the Prospectus Documents outside Hong Kong and wishing to make an application for the Rights Shares under the Rights Issue to satisfy himself/herself/itself as to the full observance of the laws of the relevant territory or jurisdiction including the obtaining of any governmental or other consents for observing any other formalities which may be required in such territory or jurisdiction, and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith.

The Company reserves the right to refuse or accept any application for Rights Shares and/or the RCPS where it believes that acceptance would violate the applicable securities or other laws or regulations of any jurisdiction outside Hong Kong. Completion and return of an EAF by any person will be deemed to constitute a representation and warranty from such person to the Company that those local laws and requirements of the relevant territory or jurisdiction have been fully complied with. If you are in doubt as to your position, you should consult your licensed securities dealer, other licensed corporation, bank manager, solicitor, professional accountant or other professional adviser. You will be notified by the Company of any allotment of excess Rights Shares and RCPS (if applicable) made to you. If no excess Rights Share is allotted to you, a refund cheque for the full amount tendered on application will be posted to you at your own risk and, if the number of excess Rights Shares allotted to you is less than the number you applied for, a cheque for the surplus application monies for the excess Rights Share and RCPS (if applicable) will be posted to you at your own risk. Such posting is expected to take place on or before Wednesday, 14 September 2011. Any such cheque will be drawn in favour of the person(s) named on this form. It is expected that share certificate(s) in respect of the Rights Shares and RCPS (if applicable) will be posted at your own risk on or before Wednesday, 14 September 2011.

All documents, including cheques for amounts due, will be sent by ordinary post at the risk of the relevant applicants or other persons entitled thereto to their registered addresses by the Hong Kong Branch Share Registrar. This EAF and all applications pursuant to it shall be governed by and construed in accordance with the laws of Hong Kong.

**A SEPARATE CHEQUE OR CASHIER'S ORDER IN HONG KONG DOLLARS AND/OR A SEPARATE CHEQUE OR CASHIER'S ORDER IN UNITED STATES DOLLARS MUST ACCOMPANY EACH APPLICATION
NO RECEIPT WILL BE GIVEN
For office use only**

Application number	Number of excess Rights Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$

Application number	Number of excess RCPS applied for ⁽¹⁾	Amount paid on application	Balance refunded
		US\$	US\$

⁽¹⁾ The maximum number of excess RCPS applied for shall not in any case be more than half of the excess Rights Shares applied for rounded down to the nearest whole number. The initial subscription amount payable is US\$0.10 for each RCPS. No independent application for any excess RCPS will be accepted without the corresponding application for the excess Rights Shares.

* For identification purpose only