

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CROSBY
CROSBY CAPITAL LIMITED
(高誠資本有限公司)*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

**PROPOSED RIGHTS ISSUE ON THE BASIS OF
ONE RIGHTS SHARE FOR EVERY ONE CONSOLIDATED SHARE
HELD ON THE RECORD DATE WITH OPTION TO SUBSCRIBE
FOR ONE REDEEMABLE CONVERTIBLE PREFERENCE SHARE
FOR EVERY TWO RIGHTS SHARES ALLOTTED AND TAKEN UP**

COMMENCEMENT OF DEALINGS IN THE NIL-PAID RIGHTS SHARES

Reference is made to the prospectus of the Company dated 23 August 2011 (“the Prospectus”) in respect of, inter alia, the proposed Rights Issue with the option to subscribe for RCPS. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Prospectus.

Dealing in the Rights Shares in their nil-paid form shall commence at 9:00 a.m. on Thursday, 25 August 2011 and shall end at 4:00 p.m. on Wednesday, 31 August 2011. The counter of the nil-paid Rights Shares under stock code “ 8398” will be traded in board lots of 200.

The Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the subsection headed “Termination of the Underwriting Agreement” in the Prospectus). Accordingly, the Rights Issue may or may not proceed.

** for identification purposes only*

The Shareholders and potential investors of the Company should therefore exercise extreme caution when dealing in the Consolidated Shares and Rights Shares in their nil-paid form and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
CROSBY CAPITAL LIMITED
Ulric Leung Yuk Lun
Executive Director

Hong Kong, 23 August 2011

As at the date of this announcement, the Directors of the Company are :

Executive Directors: *Johnny Chan Kok Chung, Ulric Leung Yuk Lun and Jeffrey Lau Chun Hung*

Non-Executive Director: *Ahmad S. Al-Khaled*

Independent Non-Executive Directors: *Daniel Yen Tzu Chen , Joseph Tong Tze Kay and David John Robinson Herratt*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.crosbycapitallimited.com.